



The MACKEREL

NEWSLETTER OF JEBSEN & JESSEN GROUP

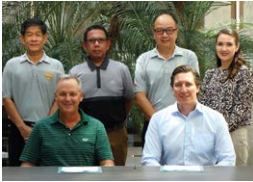
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ABOUT THE MASTHEAD

The Mackerel masthead subtly combines graphic images of the compass, sky and vast ocean to symbolise our sea-faring tradition and growth to become a leading distribution, manufacturing and engineering group in South East Asia. The ripples reflect the expanding and international character of our organisation and the communication function of this newsletter.

Welcoming MHE Back to the Jepsen & Jessen Group

Jepsen & Jessen acquires Industrial Products (IPD) business from Konecranes Group

By Nina Jessen, Singapore



Per Magnusson, Group CEO, Jepsen & Jessen Group (seated, left), Marko Tulokas, Senior Vice President, Region Asia-Pacific, Konecranes (seated, right) and Fabio Fiorino, Executive Vice President, Industrial Service and Equipment, Konecranes (standing) sign the acquisition agreement.

Feb 2023 Jepsen & Jessen is delighted to announce the acquisition of MHE-Demag's Industrial Products (IPD) business, a member of Konecranes, and to welcome its 300 colleagues to the Group!

"We are excited to welcome the IPD team, to the Jepsen & Jessen Group. The business is already the clear market leader in some segments, and our ambition is to attain market leadership across the portfolio. We are committed to investing in people and the business to achieve our growth ambitions," said Per Magnusson, Group CEO, Jepsen & Jessen.

This move aligns with Jepsen & Jessen's 'Advance & Build' growth strategy, which involves strengthening its portfolio to meet a growing need for technical solutions in rapidly-urbanising South East Asia. It also enables Konecranes to focus on its core industrial service and lifting equipment business.

"During our review, Jepsen & Jessen stood out as the right fit with a strong vision, and I am confident that the IPD business will continue to flourish in its new home," said Marko Tulokas, Senior Vice President, Industrial Service & Equipment APAC, Konecranes.

As part of Jepsen & Jessen Group, the IPD business will maintain its current commercial presence and all operations will proceed as usual. The transaction is expected to complete in April 2023.



Managers from Jepsen & Jessen and Konecranes hosted a virtual joint town hall to welcome the 300 transferring employees from across the region. (From left to right): Per Magnusson, Group CEO, Jepsen & Jessen, Olivia Chua, Chief Human Resources Officer, Jepsen & Jessen Group, Karl Tilkorn, Regional Director, MHE, Jepsen & Jessen Technology, Marko Tulokas, Senior Vice President, Region Asia-Pacific, Konecranes.

Past, Present and Future

- 1960s** Jepsen & Jessen represented Demag as an agent in Thailand
- 1972** MHE was created, and Jepsen & Jessen moved into more countries as an agent for Demag
- 1986** The partners formed MHE-Demag as a joint-venture
- 2017** Konecranes acquired Demag
- 2020** Jepsen & Jessen divested its 50% stake to Konecranes
- 2023** Konecranes divested MHE-Demag's IPD business and the brand MHE back to Jepsen & Jessen

The new MHE in Jepsen & Jessen

"MHE" will form the material handling division of Jepsen & Jessen Technology.

It covers manufacturing, engineering, renting, trading, supplying and servicing of industrial and material handling products across Australia, Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

BUSINESS

More than Golf

Jebsen & Jessen Technology – Turf & Irrigation announces new partnerships with Netafim and Stonehill

By Yen Tze Ng, Malaysia

Dec 2022 Jebsen & Jessen Technology – Turf & Irrigation has signed agreements with Netafim and Stonehill, strengthening its irrigation systems portfolio in agricultural and leisure projects.

Netafim, the world's largest irrigation company and a leader in precision agriculture solutions, has over 50 years of agronomical knowledge. The partnership leverages the division's irrigation knowledge and regional distribution expertise, and Netafim's industry-leading solutions, to implement projects in Thailand, Cambodia, Myanmar and Laos.

The division is also furthering their partnership with Stonehill, a private golf club in Bangkok, Thailand. Building on an existing partnership, Stonehill will access the division's technical service experts, newest products and technology, and support for myTurf Pro – Toro's proprietary fleet management software.

"Since 2018, we have provided Stonehill with industry-leading experience and a comprehensive range of high-quality Toro equipment, and we are well placed to be part of their growth journey for the next decade as they establish themselves as a world-class golfing destination," said Philipp Hoffmann, Regional Director, Jebsen & Jessen Technology – Turf & Irrigation Division.



From left to right (standing): Somchai Chokchalermwong, Division Manager of Jebsen & Jessen Technology Turf & Irrigation Thailand; Lakchai Thongsripong, Director of Golf, Stonehill; Jonathan Lee, Managing Director of Jebsen & Jessen Technology Turf & Irrigation Thailand; Michelle H. Marquez, Director of Experience, Stonehill. From left to right (seated): Darren Moore, Director of Agronomy, Stonehill and Philipp Hoffmann, Regional Director, Jebsen & Jessen Technology Turf & Irrigation.

Forging a Lasting Partnership

Cables International secures two more projects with Malaysian FPSO company, Yinson

By Brian Sweeny, Singapore



An FPSO vessel.

Dec 2022 Cables International has been awarded two new projects by Malaysian FPSO company Yinson, following the successful completion of their first project together.

In mid-2022, Cables International delivered on a cables supply contract for Anna Nery, an FPSO vessel destined for offshore Brazil, where it will commence oil production activities for Brazilian national oil company Petrobras in early 2024.

By late 2022, they were entrusted with two more projects by Yinson — the first, a cable supply contract for Petrobras' Maria Quiteria FPSO vessel, and second, an upgrading project on the Atlanta FPSO vessel for oil and gas company Enauta. Both vessels will head for operations in Brazil once ready.

Cables International Managing Director Johnson Soh says: "I am absolutely delighted in the trust and confidence Yinson has shown us. The Anna Nery and the Maria Quiteria are the largest FPSO projects Yinson has undertaken, and together with the Enauta project, reflects how our partnership is growing and developing."

BUSINESS

Among Asia's Best

Business award adds auspicious spring in JJ-Lurgi's step as it goes global

By Nina Jessen, Singapore

Nov 2022 At the 2022 Asia Corporate Excellence & Sustainability (ACES) Awards, JJ-Lurgi Engineering received the "Asia's Best Performing Companies" award for its performance in Malaysia, Indonesia, and China.

The award recognises high-performing enterprises that have shown tremendous growth and are on the path to becoming future giant corporations in Asia.

"I'm proud to accept this honour on behalf of my excellent team. Thank you to each and every one of you. I'm especially happy to receive such an award during a pivotal moment for our joint-venture, as we transition into a period of global expansion. This celebration gives us an added spring in our step as we continue to grow," shared Jakob Helms, Chief Executive Officer.

In 2022, JJ-Lurgi celebrated its 30th anniversary by announcing a new global strategy and a five-year plan to derive at least half of its business growth from beyond its home region of South East Asia.



From left to right: Shanggari B., CEO, MORS Group, Jakob Helms, CEO, JJ-Lurgi, Luis Bueno Nieto, Jury, ACES Awards.

Growing Together Sustainably

JJ-LAPP builds on strong foundations to chart its next growth chapter

By Marc von Grabowski, Singapore



JJ-LAPP and LAPP teams at JJ-LAPP Conference, Bogor, Indonesia, 24 - 27 August 2022.

Dec 2022 JJ-LAPP has unveiled its new strategy and battle cry, "Growing Together Sustainably", to guide its path towards S\$300 million in sales by 2027.

The thematic focus on "sustainability" means looking after its business, customers and colleagues of today's generation without compromising on the success of future generations. This will guide teams, when working with internal and external stakeholders, to 'grow together' as one across regions, 'grow sustainably' by advancing their reputation of trustworthiness and dependability, and to achieve success 'together sustainably' through a shared, long-term vision.

As a 50:50 joint-venture between Jebsen & Jessen Group and LAPP Holding Asia, JJ-LAPP's connectivity solutions span industrial and building automation applications, but also extend to solar systems and solutions.

While the need for advanced connectivity solutions will grow, the business unit believes its growth ambitions will not be met by incremental growth of existing strengths. Instead, it will look for business growth with a renewed focus to maximise its broad product line and portfolio know-how.

For the next few years, JJ-LAPP will leverage the business's collective strength to build initiatives that will improve lead time and profitability, yielding long-term results for itself and its stakeholders.

BUSINESS

Growing Through Challenges

How Jebsen & Jessen Packaging's Nilai plant refined its processes to meet a post-pandemic surge in order volume

By Edmund Yeoh, Malaysia



Team members together at the Jebsen & Jessen Packaging plant in Nilai, Malaysia.

Nov 2022 Emerging from the worst of the pandemic in early 2022, the Jebsen & Jessen Packaging plant in Nilai was inundated with large customer orders. While no doubt a good problem for the business, the surge in volume, rising cost of raw materials and overheads, labour

shortages, and unfavourable foreign exchange rates soon made the situation quite challenging.

Thankfully, Jebsen & Jessen Packaging's manufacturing processes are designed to be adaptable to customers' demands from a scalability and profitability aspect.

To manage the high volume, a taskforce led by Production Manager Hashim Ahmad and Operations Manager Joshua Sang was assembled to review the situation and implement efficient Kaizen methods across commercial and operational considerations.

Commercially, this included reviewing the pricing strategy and implementing an increase where justifiable while prudently dropping low-margin items. Operationally, a seven-step 'Lean Execution' strategy was introduced to elevate productivity, enabling the Production and Assembly units to cater to the increased demand without additional costs such as overtime and outsourcing production.

Working through these challenges with a growth mindset, the plant, which was in the red for the first five months of 2022, turned the tides to close the year on track.

Exhibitions Back in Full Swing

Jebsen & Jessen Ingredients reconnect with customers across Asia

By Surassawadee Krittachai, Thailand

Nov 2022 Jebsen & Jessen Ingredients teams across Thailand, Indonesia and China closed the year participating in a number of leading exhibitions in the region after a three-year hiatus.

The Food division in Indonesia and Thailand was delighted to meet customers at the Food Ingredients Asia (FIA) Exhibition, held respectively at JiExpo, Jakarta, in September and Queen Sirikit National Convention Centre, Bangkok in October.

The Personal Care team in Indonesia met customers and partners at ICI Indonesia Cosmetic Ingredients in October and the Thailand team did the same a month later at in-cosmetics Asia, hosted in Bangkok.

In addition, Thailand's Pharma Department and Evonik jointly exhibited at Convention on Pharmaceutical Ingredients Southeast Asia (CPHI), ASEAN's leading pharmaceutical show, in October in Bangkok.

Finally, Jebsen & Jessen Ingredients China represented Addmaster (Polygiene Group) at the China International Import Expo (CIIE) in Shanghai, in November, rounding up an exciting quarter for the regional business.



Jebsen & Jessen Ingredients - Personal Care team at In-cosmetics Asia in Bangkok, Thailand.

EVENT

Scoring Aces

Group Chief Executive Officer Per Magnusson's exemplary leadership honoured at 2022 ACES Awards

By Nina Jessen, Singapore



Group photo of all ACES award winners at the ceremony held on 18 November 2022.



From left to right: Shanggari B., CEO, MORS Group, Per Magnusson, Group CEO, Jebsen & Jessen, Hemant K. Batra, Honorary Chairman of ACES Awards.

Nov 2022 In November, the Asia Corporate Excellence & Sustainability (ACES) Awards returned after a two-year pandemic-induced hiatus. Designed to celebrate Asia's finest corporate leaders and companies, the awards honoured Per Magnusson, Jebsen & Jessen Group's Chief Executive Officer, with the 'Outstanding Leader' award. This is in addition to JJ-Lurgi Engineering earning the 'Asia's Best Performing Companies' award.

The award organisers described Mr Magnusson's win as "exceptional" due to his successful leadership during the pandemic. They cited how Jebsen & Jessen prioritised staff care and welfare, implemented robust health and safety measures for returning to work, and demonstrated agility of thought and operational leadership, all of which contributed to his win.

"Per has a clear-eyed ability to see a need and address it; he can distil the need of the Group's customers and employees, forging paths to make the two run in parallel and ultimately meet in a happy confluence," shared Dr Jayanthi Desan, Lead Jury of the ACES Awards.

Mr Magnusson, who holds Master's Degrees in Electrical Engineering and Business Administration, is known for a leadership style that focuses on competency development. Notably, he champions the Group's Management Development Programme, designed to equip managers with the right training to perform well and build strong teams.

Having lived and worked in three continents and five countries, including Malaysia and Singapore where he has spent the last 15 years, Mr Magnusson has a deep intra-cultural understanding, coupled with many years of experience in top management, that contributes to his unique leadership profile.

"We are delighted that Per has been recognised by the wider community. His leadership bridges cultures and mindsets, and he has distinguished himself as a strategic thinker, driving not only our business growth but also the people beyond our long-term success," said Heinrich Jessen, Chairman, Jebsen & Jessen Group.

INNOVATION

Driving Financial Efficiency

Jebsen & Jessen Group's "The Hub" boosts its service delivery, people and culture through innovative digitalisation

By Michelle Pereira, Malaysia



The Hub team at the Malaysia Management Excellence Awards receiving the 2022 Innovator of the Year (Business Services) award.

Nov 2022 To centralise its transactional financial services, Jebsen & Jessen Group Services Sdn Bhd, known as "The Hub", was established in Malaysia in April 2020, as a regional shared services hub.

At the start, requestors used e-Forms. Though a step-up from manual forms, the process still had its limitations. In search of a better solution, The Hub's team innovated with Power Automate, an application housed under Microsoft Office 365. After developing the tool and conducting pilot tests, the team rolled out the new platform to replace the e-Forms. This switch proved to be a game changer as Power Automate is capable of tracking service delivery statuses for reporting and optimisation. Built on available resources, it is cost-efficient, saving the business up to US\$55,000 annually.

The team also developed a dashboard solution using Power BI, for accurate data reporting. The platform was built purely through self-initiated learning and replaces the Excel files method of reporting which had drill-down limitations and were prone to errors. Power BI was pilot-tested for one market during the annual stock and debtors review and will be rolled out as the standard from 2023 onwards.

The Hub team believes that besides its service delivery processes, they should also improve the People and Culture aspect through win-win solutions. This has led to the implementation of hybrid working arrangements for all of its existing staff. In positioning itself as a competitive employer in a tight labour market, The Hub created employment contracts that allowed remote working and 'output-based pay' arrangements.

This move eased the recruitment woes and posed a healthy challenge to the Group's current productivity benchmarks.

These notable achievements earned Jebsen & Jessen Group Services the 'Innovator of the Year (Business Services)' award at the Malaysia Management Excellence Awards held at the InterContinental Hotel, Kuala Lumpur, on December 8, 2022. It is a prestigious programme that honours Malaysia's most outstanding leaders, innovators, and teams. The Hub has received the Malaysia Management Excellence Awards for two consecutive years. This year, they were named for exceptional performance and groundbreaking innovations.

"It has been an intense journey, from developing the concept to implementing The Hub and ensuring the set-up is done on time during the pandemic. That we were able to do so is a great achievement on the team's part. The efficiency drive that we embarked on has delivered significant improvements to the Group's operations. I am immensely proud of the team for earning this well-deserved award!" said Viktor Leendertz, Group Chief Financial Officer.

Despite the challenges brought about by the pandemic, The Hub successfully has migrated the scope of work for all seven markets as part of its financial transformation agenda, achieving milestones to deliver value through innovative solutions.



'The Hub' celebrating their 'Innovator of the Year' award in the Jebsen & Jessen office in Kuala Lumpur, Malaysia. From left to right: Dewi Ria Hastuti, Mandeep Kaur, Viktor Leendertz, Michelle Pereira, Ho Pek Yin.

PEOPLE

Welcoming New Senior Managers

By Nina Jessen, Singapore

Jan 2023 Ahead of Jebsen & Jessen's acquisition of MHE-Demag's Industrial Products (IPD) business, the Group has brought onboard Karl Tilkorn for the region and Charlie Lim for the Philippines, to lay the management groundwork for the establishment of MHE as the material handling division of Jebsen & Jessen Technology.

Karl Tilkorn
Regional Director
MHE, Jebsen & Jessen
Technology, Singapore



Karl Tilkorn joins us as Regional Director, having previously led MHE-Demag as CEO. He will be instrumental in building MHE in Jebsen & Jessen, to strategically support the Group's growth ambitions.

He brings with him 25 years of managerial experience in the innovation and industry sector in Europe and Asia. Karl built the first R&D centre for Philips Healthcare in Shenyang, China, and led Philips Consumer's global product development, eventually serving as its Chief Technology Officer.

Charlie Lim
Country Manager
MHE, Jebsen & Jessen
Technology, Philippines



The Group welcomes Charlie Lim back to Jebsen & Jessen as Country Manager for Jebsen & Jessen Technology in the Philippines, to help integrate the newly acquired IPD business. Charlie previously held several management positions at MHE-Demag, concluding his

eight-year tenure as APAC Regional Director for the IPD business. He then joined the Manitowoc Crane Group as General Manager, where he was briefly in charge of growing their Tower and Mobile Crane product line. His new role in Jebsen & Jessen will be vital in sustaining the momentum of the IPD business and taking it to greater heights.

Developing Talents of Tomorrow

Jebsen & Jessen Group's Management Excellence Programme (MEP) continues to shape future leaders for a post-pandemic world

By Joyce Low, Singapore and Tharathorn Suksawad, Thailand

Dec 2022 In 2020, the pandemic put Jebsen & Jessen's Management Excellence Programme (MEP) on hold. In 2021 and 2022, MEP resumed online and saw two classes graduate. Now, with travel restrictions largely lifted, participants from classes 3, 4 and 5 were able to present their Group Action Learning Project (GALP) in-person at the Bangkok office.

The teams put up four unique presentations—each showcasing well-researched plans backed up with robust data, attractive graphics and presented through captivating storytelling. The managers involved worked tirelessly across geographic boundaries to craft their research, analyse the data, form and deliver their recommendations.

In the assessment process, the judges, the CXOs and Chairman Heinrich Jessen, focused on individual learnings and team dynamics. Our MEP participants agree that they benefitted from the enriching experience with useful knowledge which they could put into practice at work.

As part of MEP, participants complete eight modules on management, including intensive assignments and training sessions to sharpen their collaborative and leadership skills.



Graduates of the Management Excellence Programme: classes 3, 4 and 5.

PEOPLE

Empowering Farming Communities

Jebsen & Jessen Group volunteers experience abaca farming in North Cotabato, Philippines

By Thipwadee Rattanaanantachote, Thailand



Meet a Need volunteers gathered at the project site.



Volunteers cutting bamboo plants for the abaca nursery construction.

Oct 2022 The Meet a Need 2022 programme, organised in collaboration with World Vision Singapore, saw Jebsen & Jessen volunteers from Indonesia, Malaysia, Myanmar, Vietnam, Thailand, and the Philippines venturing on a week-long trip to an abaca farm in October 2022.

The Group's flagship CSR programme combines corporate volunteering with funding for projects that meet specific needs. While biannual Meet a Need trips typically focus on either social or environmental needs and issues, this trip uniquely combined both by empowering North Cotabato's indigenous abaca farming community.

Abaca, a direct substitute for wood pulp, is a sustainable raw material for paper products. It requires less land to grow and improves the soil's water-holding capacity. In North Cotabato, abaca farming is a dominant livelihood for the local community.

Creating a Sustainable Future Together

Our Group contributed directly to building an abaca nursery to nurture healthy seedlings. During their trip, our volunteers planted 100 abaca seedlings, harvested fibres, made organic fertiliser and constructed a hand-washing facility in an elementary school within the project area. The hand-washing facility gave the school children a designated space to wash their hands with clean water, helping them maintain good hygiene and prevent the spreading of diseases.

With guidance from the locals, our volunteers learned to produce abaca by-products like coasters, hats, slippers, placemats, and other practical items. Our volunteers realised that abaca is a promising commodity, and the North Cotabato farmers require support to continue farming sustainably.

"The villagers were extremely thankful for our contributions. I hope other staff members of Jebsen & Jessen Group will also experience what we did because, together, we can bring about change for those in need," shared Owen Ali, Operations Director from PT Indo Tirta Abadi (ITA), a member of the Jebsen & Jessen Group in Indonesia.

During the trip, our volunteers were treated to an indigenous performance and celebratory dinner. In turn, they too donned their national costumes and performed, transforming the night into a jovial exchange of cultures through song and dance!

Thank you to all Meet a Need volunteers and supporters, and special thanks to JJ-LAPP's Yohana Sihombing, who doubled up as the trip's photographer and videographer.



Meet a Need volunteers sewing shade cloths.

PEOPLE

Active and Engaged

How Jebsen & Jessen has engaged employees with Health & Wellness initiatives in 2022

By Annisa Piranti, Indonesia



Colleagues taking part in a batik painting workshop in Kuala Lumpur, Malaysia.

Dec 2022 In a year when the world was emerging from the pandemic, Jebsen & Jessen’s Health & Wellness Committee members went above and beyond to engage colleagues through a slew of fun and beneficial activities.

The activities, held all year round, were centred on five existing key pillars: Environmental, Financial, Mindfulness, Physical, and Social.

In line with the overarching objective to bring colleagues closer together, the Group and country-level committee members collaborated to recreate offline activities online for greater accessibility.

To foster collaboration under the Environment pillar, various activities were carried out to advocate greener living, in line with the United Nation’s #OnlyOneEarth campaign in 2022.

Finance talks were conducted to boost financial literacy among colleagues across the region, equipping them with useful information to avoid scams and maintain healthy finances.

For Mindfulness, each country organised activities to help colleagues combat stress and burnout, using cooking classes, ‘batik’ painting workshops, book clubs, e-game competitions and more to encourage healthy work-life balance.

Under the Physical pillar, a series of Fun-Fit Classes enabled employees to enjoy workouts with regional colleagues virtually. Employees could choose from intense workouts like HIIT and Tabata, moderate ones like Pilates and Yoga, or have fun together in dance workouts like Aerobics and Zumba.

Finally, for the Social pillar, the committees unveiled the Group’s very own talent competition, JJ Got Talent, which received over 100 submissions and saw country finalists competing in a Grand Finale in September!

JJ Got Talent 2022

The Group successfully wraps up its first internal talent competition

By Khairina Iffah, Malaysia

Sep 2022 The Grand Finale for ‘JJ Got Talent’, Jebsen & Jessen Group’s inaugural talent competition, was attended by colleagues from all over the region, both in-person and virtually, all of whom were eager to cheer their favourite contestants on!

The launch of JJ Got Talent received an overwhelming initial response; over 100 audition clips were received, revealing an abundance of hidden talents within the Group.

After much deliberation, a handful of finalists were selected to represent their countries. The contestants competed their hearts out, and eventually, first place went to Malaysia’s jump rope dance performer, Clara Lim from JJ-LAPP, who also won the Fan Favourite Award! In second place were the ‘LAPP Street Boys’ from the Philippines—Kyle Rogacion, Ian Hular, Darwin Teh and Carlo Viejo, who served up a Backstreet Boys medley performance.

The Group’s Health & Wellness Committee members did a splendid job organising and promoting JJ Got Talent, putting in extra effort to ensure the hybrid event’s success.



The platform used for the event allowed performances to be broadcast, office ‘Watch Parties’ to be hosted in each country, and the Executive Board to partake as judges.

PEOPLE

In Memoriam

Kristine “Tin” Domondon Sales Executive, Jebsen & Jessen Ingredients, Philippines

By Issa Basuel, Philippines



Jul 2022 The Group was deeply saddened by the news that Kristine “Tin” Domondon from our Ingredients team in the Philippines passed away, after a valiant two-year battle with Stage 4 lymphoma.

Tin joined Jebsen & Jessen in July 2019, and was known for her indomitable spirit and stellar presentation skills. Before her illness, Tin actively participated and led various engagement activities; she was easy to get along with, warm and friendly.

While battling the illness, Tin remained remarkably strong and positive. Through her journey, she demonstrated the importance of being grateful for life’s blessings—big or small.

Her colleagues at Jebsen & Jessen Ingredients in the Philippines, agree that life at the plant would not be the same without her and her inspiring character by their side. She will be dearly missed.

Our deepest condolences and prayers are with Tin’s family during this time.

Nitiporn Permsuk Regional Portfolio Manager of Feed & Senior Department Manager, Jebsen & Jessen Ingredients, Thailand

By Lim Siew Tin and Paul Chan, Thailand

Nov 2022 On 25 November, 52-year-old Khun Nitiporn (Nim), suddenly passed away from cardiac arrest.

Khun Nim was participating in a team-building session when she suffered a heart attack. She was immediately rushed to the hospital but passed away shortly after arriving.

Her sudden passing came as a terrible shock to her team members in and beyond Thailand, and many were saddened by the news. She was a key senior member of the Ingredients Feed business, a well-respected partner to our customers and principals, and mentor and dear friend to many for more than 25 years.

Khun Nim was a source of encouragement and positivity to those around her. For her funeral, she was returned to her hometown in Mahongsorn Province, where religious ceremonies took place at Wat Supannarungsri Maesariang, before the cremation arrangements.

We extend our heartfelt condolences to her family, and our prayers go out to them. Khun Nim was an anchor to Jebsen & Jessen Thailand and will be dearly missed and remembered by so many.



GLOBAL REACH

Recognising Excellence

Jebsen Group wins Enterprise Award at the 2022 Hong Kong Business Awards

By Florence Li, China

Dec 2022 Sister group Jebsen Group has received the 'Enterprise Award' at the DHL & SCMP Hong Kong Business Awards 2022 in recognition of its extraordinary performance.

The judging panel evaluated companies in 2021 across five areas: (i) financial success, (ii) innovation, (iii) social responsibility and employee relations, (iv) risk management, and (v) reputation.

With a record turnover of HK\$18.8 billion, its COVID-19 relief efforts for staff and the community, and corporate rebranding initiative, Jebsen Group earned the highest scores in three of five categories, bagging it the award.

"I would like to thank each and every colleague at the Jebsen Group for their collective effort that makes this award possible. Our colleagues prove time and again to be the epitome of resilience and dedication in many aspects," said Group Chairman Hans Michael Jebsen, who also extended his appreciation to the Group's business partners for their trust and support.

DHL and South China Morning Post founded the Hong Kong Business Awards in 1990 to honour individuals and companies who maintain and expand Hong Kong's economic prosperity



Jebsen Group Chairman, Hans Michael Jebsen (centre) accepting the 'Enterprise Award' at the DHL & SCMP Hong Kong Business Awards 2022.

and international status; the awards have become the ultimate recognition for Hong Kong's most successful individuals and businesses.

The Journey Continues

Jebsen & Jessen Hamburg Group's Managing Partner Michael Schwägerl transitions to Triton Textile

By Carlotta Westphal, Germany



Michael Schwägerl (2nd from left) was gifted a painting of Hamburg Harbour. From left to right: Fritz Graf von der Schulenburg, Michael Schwägerl, Carsten Schulz-Schaffnit, Mathias Diestelmann and Klaus Löw.

Dec 2022 On 1 January 2023, Michael Schwägerl, Managing Partner at Jebsen & Jessen Hamburg Group transitions to sister group Triton Textile Ltd, which he has overseen since 2003 as Managing Director and Co-Partner.

For 33 years, Mr Schwägerl has been a driving force for change and new ideas. In the 1990s, he transformed the Group's textile business structure, from product to key account-oriented, focusing on discount and non-food segments. He also initiated the acquisition of L.E.G., a warehouse-handling company, as well as Jefferson GmbH and Brands Fashion/Clothing Network, which were integrated into Brands Fashion Group. Brands Logistics was later established as a subsidiary for supply chain optimisation.

For his farewell, a big dinner was organised to honour his years of entrepreneurship in textiles and the great ideas that have shaped the business.

To aid the transition, Fritz Graf Von der Schulenburg will initially hold his position as Chairman of the Management Board of Jebsen & Jessen Textil (GmbH & Co.) KG, in addition to his role as Managing Partner of Jebsen & Jessen Hamburg Group. Managing Partners of Juritex and Brands Fashion, Klaus Löw and Mathias Diestelmann, will also be appointed to the Management Board of Jebsen & Jessen Textil (GmbH & Co.) KG even as they continue to run their companies.

FEATURES

A Legacy to Remember

The Group pays tribute to J. Peter Jessen as he bids farewell after 25 years of service

By Nina Jessen, Singapore



Dec 2022 J. Peter Jessen officially stepped down as Shareholder and Board Director of Jebsen & Jessen Group on 31 December 2022, leaving a legacy that all will remember.

"I look back on my 25 years with the Group with a deep sense of gratitude. I have had the privilege of being an active participant in our Group's evolution over the last quarter of a century, witnessing many significant milestones and historical events. They were both exciting and turbulent at times; all of them critical in shaping the Group's identity and making it what it is today," he said.

In his honour, an intimate farewell dinner with a handful of instrumental figures, both active and retired, was held on 7 December.

Over the Years

In 1997, Mr Jessen, with his wife and their two young children in tow, relocated from Copenhagen, Denmark to Manila, Philippines to take on his first role with the Group. After two years as Assistant General Manager at MHE-Demag Philippines, during which time he welcomed a third child, Mr Jessen started a new role in Kuala Lumpur, Malaysia as General Manager for Jebsen & Jessen Industrial Products, the predecessor of today's Jebsen & Jessen Technology.

In 2002, he was offered, and accepted, a role as Shareholder and Board Director of Jebsen & Jessen Group. The following year, he moved to Singapore, where his family of five eventually grew to six and where he became Regional Managing Director of JJ-LAPP when the joint-venture was born in 2004. In this capacity, Mr Jessen built the new business unit for its first 10 years.

"The highlight of my career was without a doubt the development and transformation of our cables business. From being a small agent for the Lapp Group, we evolved into a serious industry player covering the entire value chain. I commend the outstanding team on continuing to drive it forward, now with a strong foothold in renewable energy" he said.

About Jebsen & Jessen Group

We are an ASEAN-focused industrial conglomerate with a diverse network of businesses spanning manufacturing, engineering, and distribution activities. The five core business units - Cable Technology, Ingredients, Life Sciences, Packaging and Technology - are present in eight countries and deliver through various locations across China, Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam. Our nine manufacturing facilities are in Indonesia, Malaysia, Myanmar, Singapore and Vietnam. Our 2,550 people work as one to develop meaningful products and services for the 20,000 customers we serve. Jebsen & Jessen Group forms part of a global family enterprise that dates back to a trading partnership formed in Hong Kong in 1895. Beyond the region we are closely connected to a network of sister companies in Australia, Europe and Greater China.

For more information, visit www.jjsea.com

The Next Chapter

In 2016, Mr Jessen incorporated a new sister group, JPJ Invest, as Partner and CEO. After stepping down from the Group, he will continue leading JPJ Invest as an independent company, co-located at the Group's headquarters in Singapore.

"I would like to express a deep-felt thank you to all the wonderful and dedicated staff at Jebsen & Jessen who have supported me throughout my career. I have had the honour of meeting and working with extremely skilled people from many different cultures and walks of life. My very special thanks go to all current and former members of our Board of Directors, and most importantly to my brother and Chairman, Heinrich for his outstanding leadership, as well as the strong and loyal support of our cousin Hans Michael Jebsen," he said.

In turn, Heinrich Jessen said, "Having siblings stand by one another in business is not a given, and there are plenty of examples in family companies where the contrary exists. When siblings back each other through thick and thin, it's like an energy-boosting catalyst. I have been blessed to have had Peter's unwavering support throughout my time as chairman of Jebsen & Jessen."

The Group expresses its gratitude to Mr Peter Jessen for 25 years of service and wishes him the very best in the next chapter of his life.



From left to right (standing): Alex Chan, Board Director; Manoj Beri, Former Group Managing Director; Heinrich Jessen, Chairman; Hans-Michael Jebsen, Chairman of Jebsen Group; Wong Kwai Wah, Former Group Director - Human Resources; Fritz von der Schulenburg, CEO of Jebsen & Jessen Hamburg Group; Per Magnusson, Group CEO; Viktor Leendertz, Group CFO.

From left to right (seated): Tine Jessen, wife of J. Peter Jessen; J. Peter Jessen; Nina Jessen, daughter of J. Peter Jessen and Corporate Communications Consultant for the Group.